

Minutes of the 92nd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 09.02.2024 via video conferencing.

1	Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	92 nd
4	Date	09.02.2024

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bharati Ahuja Asst. Commissioner, IT	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Leena Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 91st meeting held on 18.12.2023

After deliberation, the Committee confirmed the minutes of the 91st Approval Committee meeting held on 18.12.2023

Agenda Item No. 02: Application for Approval of leasing out built up space to vendor for setting up EV vehicle charging station facility submitted by M/s. Embassy Pune TechZone Pvt Ltd. (Developer)

After deliberation, the Committee approved the proposal of the Developer for leasing out built up space to vendor for setting up EV vehicle charging station facility in SEZ premises, in terms of Rule 11(5) of SEZ Rules, 2006, as detailed below:

Sr. No.	Name of the Vendor	Activity	Location	Area.
1	M/s. Reliance BP Mobility Ltd.	To set up EV vehicle charging station	Block No. 2, Mississippi, Ground Floor, Parking	320 sq.ft

This approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. Developer and Service provider shall adhere all the statutory compliance such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the units and the Developer.

Agenda Item No. 03: Monitoring of performance of M/s. LTIMindtree Ltd.

After deliberation, the committee noted the performance of the unit for 4 years from FY 2019-20 to 2022-23 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

- The unit in 4 years from FY 2019-20 to 2022-23 of 1st block period has achieved export revenue of Rs.174.59 Cr. on cumulative basis against the projected export of Rs. 230.29 Cr.
- The unit has achieved positive NFE of Rs. 168.17 Cr. in FY 2022-23 on cumulative basis i.e., 96.33%
- The unit has achieved employment of 252 employees (Men-174, Women-78)

Agenda Item No. 04: Application for Approval of change in Board of Directors submitted by M/s. Mercedes-Benz Research and Development India Pvt. Ltd.

After deliberation, the committee approved the change in Board of Directors of the unit, in terms of Instruction 109 dated 18.10.2021, issued by MOC&I, as detailed below:

Approved List of Board of Directors:


Sr. No	Name of Directors	Designation
1.	Manu Ramachandra Saale	CEO and Managing Director
2.	Mahesh Nandkumar Medhekar	Wholetime Director
3.	Jan Henrik Florian Brecht	Director
4.	Torsten Eder	Director
5.	Sven Magnus Obsterg	Director
6.	Ulf. Nestler	Director

The approval is subject to the conditions as laid down in Instruction No. 109, as

applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, de-merger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, de-merger, amalgamation, transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.


19.02.2024
(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner